



IPO Details

Medistep Healthcare Limited announces opening of Initial Public Offering (IPO) on August 8, 2025

New Delhi, August 5, 2025 – Medistep Healthcare Limited, a pharmaceutical company, was originally incorporated on June 05, 2023. The company is into the business of manufacturing sanitary pads & energy powder; and trading a diverse range of pharmaceutical products, Nutraceutical products, Intimate Products and surgical products through distribution network.

The company has announced the launch of its Initial Public Offering (IPO), which is set to open on Friday, August 8, 2025.

Key Strengths:

- Strong distribution networks
- Low-cost products
- Direct contact with retail & distributors.
- Huge scope for scalability
- Scalable business model
- Opportunity for diversification into new geographies
- Positive market momentum for India's pharmaceutical industry.

IPO details:

- Total Issue: Up to 37,44,000 Equity Shares
- Face Value: ₹10/- Each
- Issue Size: ₹16.09 Crore (Fixed Price Issue)
- Issue Price: ₹43/- per share
- Lot Size: 3,000 Equity Shares

Offer Structure

- Retail Individual Investor: Not less than 17,79,000 Equity Shares
- Non-Institutional Investor: Not more than 17,76,000 Equity Shares
- Market Maker: 1,89,000 Equity Shares

IPO Timeline:

- Issue Opening Date: 8th August, 2025
- Issue Closing date: 12th August, 2025
- Listing Date: 18th August, 2025

Pre & Post Issue Equity Shares

- Pre Issue Equity Shares: 1,04,65,546
- Post Issue Equity Shares: 1,42,09,546
- Post Issue Implied Market Cap: ₹61.10 Crore

Offer Structure

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- Non-Institutional Investor: Not more than 17,76,000 Equity Shares
- Market Maker: 1,89,000 Equity Shares

Utilization of Net Proceeds:

- Funding of capital expenditure towards purchase of plant and machineries for expansion at the existing manufacturing facility
- Working Capital requirements
- General Corporate Purpose

Issue Intermediaries:

- Lead Managers: Fast Track Finsec Private Limited
- Registrar to the Issue: Cameo Corporate Services Limited

Mr. Girdhari Lal Prajapati, Managing Director, Medistep Healthcare said:

"The proceeds from the IPO will strategically support our expansion efforts and reinforce our footprint in both domestic and international markets. Our diversified and growing product portfolio—including sanitary pads, energy powders, pharmaceuticals, nutraceuticals, surgical supplies, and intimate care products—positions us well to capitalize on the rising global & domestic demand for health and hygiene solutions. With increasing consumer awareness and a rapidly evolving pharmaceutical market, we are confident in our ability to scale operations, drive market penetration, and deliver sustained value to our stakeholders."

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About Medistep Healthcare Limited:

Medistep Healthcare Limited was founded in 2023 and has strategically expanded its operations by acquiring the business of M/s MG Pharma in 2024, a proprietorship concern owned by one of its promoters, Ms. Prajapati Hetalben Girdharilal and founded in July 2018. The company has carved a niche in the healthcare industry through its expertise in manufacturing sanitary

pads, energy powder and trading a diverse range of pharmaceutical products, nutraceutical products, intimate products and surgical products through a vast distribution network.

The company recorded revenue from operations of Rs 4965.48 lakhs in FY25, up from Rs 3907.19 crore in FY24. The company's EBITDA grew from Rs 454.2 lakh in FY24 to Rs 560 lakh in FY25.

The company's PAT grew from Rs 332.76 lakh in FY24 to Rs 414.42 lakh in FY25.

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